

# 2025 FINANCIAL STATEMENTS

American Jewish World Service, Inc.

## Statement of Financial Position as of April 30, 2025

(with summarized comparative financial information as of April 30, 2024)

| ASSETS                                    | 2025                | 2024                |
|-------------------------------------------|---------------------|---------------------|
| Cash and cash equivalents                 | \$15,530,471        | \$22,059,551        |
| Contributions receivable, net             | 12,194,693          | 7,704,457           |
| Investments                               | 42,216,221          | 39,102,380          |
| Prepaid expenses and other assets         | 1,157,141           | 826,753             |
| Right of use assets for operating leases  | 7,225,992           | 8,132,244           |
| Property and equipment, net               | 528,217             | 646,608             |
| <b>Total assets</b>                       | <b>\$78,852,735</b> | <b>\$78,471,993</b> |
| <b>LIABILITIES AND NET ASSETS</b>         |                     |                     |
| <b>Liabilities:</b>                       |                     |                     |
| Accounts payable and accrued expenses     | \$964,315           | \$1,900,155         |
| Grants payable                            | 3,537,267           | 4,305,631           |
| Lease liability for operating leases      | 8,294,397           | 9,227,718           |
| Unearned revenue                          | 250                 | 37,322              |
| Charitable gift annuity obligation        | 313,591             | 354,634             |
| <b>Total liabilities</b>                  | <b>13,109,820</b>   | <b>15,825,460</b>   |
| <b>Net assets:</b>                        |                     |                     |
| Without donor restrictions:               |                     |                     |
| Undesignated                              | 15,482,779          | 16,830,891          |
| Designated for donor-advised fund         | 619,727             | 1,844,428           |
| Board-designated for reserve fund         | 25,562,887          | 23,656,092          |
| Board-designated for working capital fund | 4,903,953           | 4,599,979           |
| <b>Total without donor restrictions</b>   | <b>46,569,346</b>   | <b>46,931,390</b>   |
| <b>With donor restrictions</b>            | <b>19,173,569</b>   | <b>15,715,143</b>   |
| <b>Total net assets</b>                   | <b>65,742,915</b>   | <b>62,646,533</b>   |
| <b>Total liabilities and net assets</b>   | <b>\$78,852,735</b> | <b>\$78,471,993</b> |

AJWS's total assets vary year to year due to the timing of the receipt and usage of commitments and payments for multi-year grants.

**Statement of Activities for the year ended April 30, 2025***(with summarized comparative information for the year ended April 30, 2024)*

|                                             | 2025                          |                            | 2024                |                     |
|---------------------------------------------|-------------------------------|----------------------------|---------------------|---------------------|
|                                             | WITHOUT DONOR<br>RESTRICTIONS | WITH DONOR<br>RESTRICTIONS | TOTAL               | TOTAL               |
| <b>REVENUES AND SUPPORT</b>                 |                               |                            |                     |                     |
| Contributions:                              |                               |                            |                     |                     |
| Individuals                                 | \$15,370,080                  | \$9,529,641                | \$24,899,721        | \$18,319,327        |
| Donor-advised fund                          | 102,061                       | -                          | 102,061             | 2,715,000           |
| Bequests                                    | 1,173,027                     | 100,000                    | 1,273,027           | 494,686             |
| Foundations and corporations                | 364,712                       | 13,635,131                 | 13,999,843          | 17,157,476          |
| Donated services and goods                  | 380,163                       | -                          | 380,163             | 630,943             |
| Government agencies                         | 1,564,091                     | -                          | 1,564,091           | 2,027,917           |
| Investment return                           | 2,976,008                     | 37,833                     | 3,013,841           | 2,743,028           |
| Miscellaneous revenue                       | 775,320                       | 7,689                      | 783,009             | 751,205             |
| Net assets released from restrictions:      |                               |                            |                     |                     |
| Satisfaction of purpose restrictions        | 15,100,293                    | (15,100,293)               | -                   | -                   |
| Satisfaction of time restrictions           | 4,751,575                     | (4,751,575)                | -                   | -                   |
| <b>Total revenues and support</b>           | <b>42,557,330</b>             | <b>3,458,426</b>           | <b>46,015,756</b>   | <b>44,839,582</b>   |
| <b>EXPENSES</b>                             |                               |                            |                     |                     |
| <b>Program services:</b>                    |                               |                            |                     |                     |
| Programs                                    | 29,412,904                    | -                          | 29,412,904          | 32,035,486          |
| Communications                              | 3,159,157                     | -                          | 3,159,157           | 4,039,539           |
| Strategic learning, research and evaluation | 814,634                       | -                          | 814,634             | 1,270,719           |
| <b>Total program services expenses</b>      | <b>33,386,695</b>             | <b>-</b>                   | <b>33,386,695</b>   | <b>37,345,744</b>   |
| <b>Supporting services:</b>                 |                               |                            |                     |                     |
| Management and general                      | 2,599,080                     | -                          | 2,599,080           | 2,840,133           |
| Fundraising                                 | 6,933,599                     | -                          | 6,933,599           | 6,626,421           |
| <b>Total supporting services expenses</b>   | <b>9,532,679</b>              | <b>-</b>                   | <b>9,532,679</b>    | <b>9,466,554</b>    |
| <b>Total expenses</b>                       | <b>42,919,374</b>             | <b>-</b>                   | <b>42,919,374</b>   | <b>46,812,298</b>   |
| Change in net assets                        | (362,044)                     | 3,458,426                  | 3,096,382           | (1,972,716)         |
| Beginning net assets                        | 46,931,390                    | 15,715,143                 | 62,646,533          | 64,619,249          |
| <b>Ending net assets</b>                    | <b>\$46,569,346</b>           | <b>\$19,173,569</b>        | <b>\$65,742,915</b> | <b>\$62,646,533</b> |

*AJWS's revenue and expenses fluctuate year to year based on variations in multi-year gifts and the donor-advised fund (DAF).*